

Rockwood Music Hall
Proforma Income Statement Projections

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	2024	2025	2026
	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.
Shows	320	320	320	320	320	320	320	320	320	320	320	320	3,840	3,840	3,840
Sales Revenue															
Beverage Sales	155,000	157,100	159,200	161,300	163,400	165,000	165,500	166,500	167,500	168,500	169,500	170,500	1,969,000	2,046,000	2,148,300
Ticket/Special event Sales	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	600,000	600,000
Recording Revenue	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000	30,000
Total Sales Revenue	207,500	209,600	211,700	213,800	215,900	217,500	218,000	219,000	220,000	221,000	222,000	223,000	2,599,000	2,676,000	2,778,300
Cost of Sales															
Beverages/grocery	23,250	23,565	23,880	24,195	24,510	24,750	24,825	24,975	25,125	25,275	25,425	25,575	295,350	306,900	322,245
Ticketed Band Payout	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	361,200	361,200	361,200
Wages Bar Staff	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	129,600	136,080	142,884
Contract labor: Sound Staff	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	10,800	129,600	136,080	142,884
Contract Labor: Door Staff	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	37,800	39,690
Contract Labor: Bar Manager	7,750	7,750	7,750	7,750	7,750	7,750	7,750	7,750	7,750	7,750	7,750	7,750	93,000	97,650	102,533
Contract Labor: Cleaning Staff	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	41,604	43,684	45,868
Contract Labor: Piano Tuner	375	375	375	375	375	375	375	375	375	375	375	375	4,500	4,725	4,961
Bar & Stage Supplies	2,325	2,357	2,388	2,420	2,451	2,475	2,483	2,498	2,513	2,528	2,543	2,558	29,535	30,690	32,225
Total Cost of Sales	91,867	92,214	92,560	92,907	93,253	93,517	93,600	93,765	93,930	94,095	94,260	94,425	1,120,389	1,154,809	1,194,490
Gross Profit	115,633	117,387	119,140	120,894	122,647	123,983	124,401	125,236	126,071	126,906	127,741	128,576	1,478,611	1,521,191	1,583,810
Operating Expenses															
SG&A Expenses															
Advertising and Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	25,200
Bank Services Charges/cc fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,600
Business Licenses and Permits	0	0	0	0	0	0	0	0	0	0	0	0	0	3,774	3,963
Internet/Phone Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,600
Fire Safety	250	250	250	250	250	250	250	250	250	250	250	250	3,000	3,000	3,150
Supplies/Miscellaneous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,600
Accounting	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	37,800
Lawyer fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	60,000	63,000
Payroll Provider fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,000
Security Services	4,960	4,800	4,800	4,960	4,800	4,960	4,960	4,480	4,960	4,800	4,800	4,960	58,240	58,240	61,152
Service and Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,600
Office Staff	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,004	200,004	210,004
Other Tax	6,430	6,430	6,430	6,430	6,430	6,430	6,430	6,430	6,430	6,430	6,430	6,430	77,160	77,160	81,018
Utilities	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000	96,000	100,800
Subscriptions	30	30	30	30	30	30	30	30	30	30	30	30	360	360	378
Worker's Comp/Disability/Unemp insurance	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	14,088	14,088	14,792
Total SG&A Expenses	51,511	51,351	51,351	51,511	51,351	51,511	51,511	51,031	51,511	51,351	51,351	51,511	616,852	620,626	663,657
Occupancy Costs															
Commercial Liability Insurance	839	839	839	839	839	839	839	839	839	839	839	839	10,068	10,068	10,571
Rent Expense	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	330,000	360,000	370,800
Total Occupancy Costs	28,339	28,339	28,339	28,339	28,339	28,339	28,339	28,339	28,339	28,339	28,339	28,339	340,068	370,068	381,371
Total Operating Expenses	79,850	79,690	79,690	79,850	79,690	79,850	79,850	79,370	79,850	79,690	79,690	79,850	956,920	990,694	1,045,029
Income from Operations	35,783	37,697	39,450	41,044	42,957	44,133	44,551	45,866	46,221	47,216	48,051	48,726	521,691	530,497	538,782

Rockwood Music Hall
Proforma Cash Flow Projections

	Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00	Dec-00	Jan-01	2024	2025	2026
Starting Balance	0	3,540	8,994	16,201	25,001	35,715	0	12,308	25,930	39,908	54,880	70,688	0	134,775	278,356
Operating Income	35,783	37,697	39,450	41,044	42,957	44,133	44,551	45,866	46,221	47,216	48,051	48,726	521,691	530,497	538,782
Equity Raise													0		
Debt Repay	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(32,243)	(386,916)	(386,916)	(386,916)
Credit Cards													0		
Bar Restock													0		
Total Cash Flow	3,540	5,454	7,207	8,801	10,714	11,890	12,308	13,623	13,978	14,973	15,808	16,483	134,775	143,581	151,866
Ending Balance	3,540	8,994	16,201	25,001	35,715	47,605	12,308	25,930	39,908	54,880	70,688	87,170	134,775	278,356	430,221